

CLAIM FOR THE WITHDRAWAL OF ACCUMULATED PENSION WEALTH UNDER NEW PENSION SYSTEM BY THE SUBSCRIBER.

This application should be filled by

1. Subscriber seeking to withdraw the benefits under NPS

Documents to be Enclosed with the application :-

1. Original PRAN card. In case PRAN card is not available the subscriber needs to submit a duly notarized affidavit as to the reasons of non-submission of the PRAN card.
2. Cancelled cheque (containing Subscriber Name, Bank Account Number and IFSC Code) or Bank Certificate Containing Name, Bank Account Number and IFSC Code, if opted for direct credit or electronic transfer.
3. A pre-signed receipt acknowledging the receipt of the proceeds by the subscriber
4. In addition to the PRAN card any other Identification and address proof of the Subscriber. The documents that can be provided as Identification and address Proof are as mentioned below :
 - a) Ration Card with photographs and residential address
 - b) Bank Passbook with photograph and residential address
 - c) Credit Card with photograph any other address proof like latest telephone bill, electricity bill in the name of the subscriber.
 - d) Passport
 - e) Aadhar Card issued by UIAD
 - f) Voter's Photo Identity Card with residential address
 - g) Driving license with Photograph and residential address
 - h) PAN Card and any other address proof like any other address proof like latest telephone bill, electricity bill in the name of the subscriber.
 - i) Certificate of identity with photograph signed by a Member of Parliament or Member of Legislative Assembly or Municipal Councilor or a Gazetted Officer any other address proof like latest telephone bill, electricity bill in the name of the subscriber.

In case if the address is not present on any of the above documents or differs with address provided in this form, proof in respect of current residential address like latest telephone bill, electricity bill in the name of the subscriber should be submitted.

Also please provide copy of PRAN card to DDO/PAO/DTO for verification.

1. INSTRUCTIONS FOR FILLING UP THE FORM

2. All the columns in the form should be filled with black ink pen without any overwriting
3. Correct postal address, including the pin code should be provided
4. Withdrawal after attaining the age of 60 years OR the normal age of retirement as prescribed by the Central/State government applicable to the subscriber is termed as **normal withdrawal**.
5. Percentage of allocation for amount to be withdrawn as Lump-sum and amount to purchase life annuity. For e.g. for a total corpus of Rs. 1000/- if subscriber wants Rs. 300 as lump-sum and Rs. 700 for annuitization, subscriber to select 30% and 70%.
6. Please select the type of lump-sum withdrawal as one-time or phased. For e.g. for a total corpus of Rs. 1000/- subscriber has selected Rs. 300 as lump-sum amount. For one time withdrawal subscriber will be given Rs. 300 as lump-sum amount on processing of withdrawal request. For phased withdrawal subscriber will be given minimum of 10% i.e. Rs. 30 for the period of 10 years, at the age of 70 years, subscriber would compulsorily withdraw any amount lying to their credit.

For the purpose of this document Pension Wealth means : The total amount of contributions made by the subscriber in the scheme plus the investment income derived from the investment of the contributions made by the subscriber from the date of joining of New Pension System till the date of acceptance of the withdrawal application.

3.1. In case of Phased withdrawal**, please mention the percentage of lump-sum amount to be withdrawn this year (please refer instruction no. 6)

Description	Phased Lump-Sum Amount Percentage (Minimum 10%)
% share	

3.2. Nominee to whom the outstanding pension wealth of the phased lump sum amount is payable, in case of demise of the subscriber before entire proceeds of the phased lump sum amounts are withdrawn

NAME: _____

AGE: _____

RELATIONSHIP: _____

CORRESPONDANCE ADDRESS OF THE
NOMINEE: _____

** Please note that in case of demise of the subscriber after opting for phased withdrawal, all the outstanding pension wealth out of the phased lump sum withdrawal in the account of the subscriber will be paid to the nominee as mentioned in this form and the same would be treated as full and final discharge of the obligation.

Section 'B'- Bank Account Details

1. Mode of remittance of proceeds

Direct Credit through ECS/NEFT/RTGS/Electronic Transfer

Demand Draft at my/our cost

2. In case of Electronic transfer or Direct Credit, Proof attached for Bank Details:

Cancelled Cheque

Bank Certificate

3. Please select type of account: Saving Account

Current Account

4. Bank A/C Number:

5. Bank Name:

6. Bank Branch:

7. Pin Code:

8. Please provide any one of the following

8.1. Bank MICR Code:

8.2. IFS Code:

**CLAIM FOR THE WITHDRAWAL OF ACCUMULATED PENSION WEALTH OF THE
SUBSCRIBER UNDER NEW PENSION SYSTEM.**

Advanced Stamped Receipt

I _____ covered under the National Pension System with Permanent Retirement Account Number (PRAN) _____ has received a sum of Rs. _____ /- (Rupees _____ only) from New Pension System /New Pension System Trust by deposit in my Saving Bank / Current Account towards the settlement of my New Pension System(NPS) account.

Affix 1 Rupee
Revenue Stamp
and sign across

Signature or Left / Right hand thumb impression of the NPS Subscriber*

***Note: Left thumb impression in case of illiterate male claimants and Right thumb impression in case of illiterate female claimants must be obtained.**